

Dechert's **FINANCIAL RESTRUCTURING PRACTICE**

A global powerhouse

Ranked among the world's top law firms for
cross-border restructuring and insolvency matters

– *Global Restructuring Review*

A proven track record of success worldwide

Rankings & Recognition



Ranked in the GRR 30 as one of the top restructuring law firms in the world (2018 - 2023)

Ranked as one of the world's top five law firms for cross-border and insolvency matters (2021)



"International Matter of the Year" by the American Bankruptcy Institute for work on LATAM Airlines financial restructuring, the first time ABI has announced such an honor (2022)



Awarded "International Company Turnaround/Transaction of the Year" by Turnaround Management Association at the TMA Turnaround and Transaction of the Year Awards for LATAM Airlines Group S.A. (2023)



Ranked for Bankruptcy/Restructuring in New York (2023)



Ranked for Restructuring (including Bankruptcy): Corporate in Hong Kong, the United States and the United Kingdom (2023)



Ranked for USA: Restructuring/Insolvency (2023)



Multiple "Deal of the Year" Awards, including for LATAM Airlines, Servicios Petroleo de Constellation, and Oi (2019, 2020, 2021, 2023)



Awarded "Restructuring Deal of the Year" for the cross-border restructuring of LATAM Airlines (2023) and "High Yield Deal of the Year" for the debt restructuring of YPF S.A. (2022)

Global experience in sophisticated restructuring, bankruptcy and insolvency matters

50+ restructuring lawyers around the world

Dechert has a market-leading restructuring team in the United States, Europe and Asia with experience representing clients across the globe. Our lawyers are known for representation on ground-breaking matters, innovative deal structuring, creative solutions, seamless cross-border advice and national and international court victories.

We represent a wide range of clients, on both the creditor and debtor side, on the full spectrum of complex cross-border restructuring, bankruptcy and insolvency matters.

Areas of focus



Official and ad-hoc
creditor committees



Bankruptcy and
restructuring transactions



Insolvency and creditors'
rights litigation



Distressed financial
products



Cross-border
restructurings



Sovereign restructuring
and enforcement

Recent matter highlights include representing:

- An ad hoc group of secured and unsecured bondholders of **GOL Linhas Aéreas Inteligentes S.A.** in connection with its US\$1.6 billion combined liability management and new capital financing transaction, one of the largest completed liability management and comprehensive refinancing transactions in both the airline industry and the emerging markets.
- **Kier Group plc**, the publicly-listed construction and property group, on its acquisition of Buckingham Group's rail division out of administration.
- The Official Committee of Unsecured Creditors in the Chapter 11 case of **LATAM Airlines**, Latin America's largest airline.
- An ad hoc group of crossover prepetition and DIP term lenders of **Instant Brands Acquisition Holdings Inc.**
- The Official Unsecured Creditors Committee in the Chapter 11 cases of **Tritek International Inc. (d/b/a HyLife Foods)**
- The PREPA Ad Hoc Group formed in connection with the Title III reorganization of the **Puerto Rico Electric Power Authority (PREPA)**, one of several debtors in the Commonwealth of Puerto Rico Title III cases and related litigation.
- **Redwood Capital Management** in connection with liability management exercises by **At Home Group**, including the issuance of \$200 million of secured bonds and an exchange of approximately \$450 million in unsecured bonds into secured bonds.
- The foreign representative of **Hidili Industry International Development Limited** in securing Chapter 15 recognition of Hidili's Hong Kong restructuring scheme in New York.

Our acclaimed team represents official creditors' committees, bondholders, alternative credit providers and other lenders as well as financially troubled companies in highly sophisticated, precedent-setting matters.

Our work includes bankruptcy and insolvency proceedings and out-of-court restructurings, financings, and multinational creditor/debtor litigation involving parties and legal venues around the world.

Our team is among the most highly regarded advisors to official creditors' groups, with a reputation for creative solutions that help unsecured creditors maximize their recoveries, including in cases where claims against sponsors play a significant role.

Contact Us



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About Dechert

Dechert is a leading global law firm with 21 offices around the world. We advise on matters and transactions of the greatest complexity, bringing energy, creativity and efficient management of legal issues to deliver commercial and practical advice for clients.